



# Lafarge Africa Plc Q1 2023 02 May 2023

MPR: 18.00%  
Mar'23 Inflation Rate: 22.04%  
FY 2022 Real GDP: 3.1%

Lafarge Africa Plc	Q1 2023	Q1 2022	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	91,821	90,606	1.34%
Cost of Sales	(45,343)	(48,432)	6.38%
<b>Gross Profit</b>	<b>46,478</b>	<b>42,173</b>	<b>10.21%</b>
Selling and distribution costs	(18,667)	(15,022)	24.26%
Administrative expenses	(5,760)	(5,233)	10.07%
Other income/(expense)	173	110	57.11%
Impairment reversal on receivables	14	33	56.23%
<b>Profit from operating activities</b>	<b>22,239</b>	<b>22,061</b>	<b>0.81%</b>
Finance Income	914	82	1020.52%
Finance costs	(672)	(676)	0.62%
<b>Net Finance Costs</b>	<b>242</b>	<b>(594)</b>	<b>140.78%</b>
<b>Loss/Profit before tax</b>	<b>22,481</b>	<b>21,467</b>	<b>4.72%</b>
Income tax credit/(expense)	(7,547)	(3,909)	93.05%
<b>Loss/Profit after tax</b>	<b>14,935</b>	<b>17,558</b>	<b>14.94%</b>
<b>Basic Earnings per Share (in Kobo)</b>	<b>93</b>	<b>109</b>	<b>14.68%</b>

Balance Sheet as at March 31, 2023	31-Mar-2023	31-Dec-2022	
Cash and cash equivalents	106,516	118,398	10.04%
Trade and other receivables	7,035	6,354	10.72%
Inventories	56,698	53,043	6.89%
Property Plant and Equipment	344,165	341,459	0.79%
Prepayments	69,058	79,314	12.93%
Other Assets	120	2,144	94.39%
<b>Total Assets</b>	<b>583,592.71</b>	<b>600,711.47</b>	<b>2.85%</b>
Trade and other payables	74,287	80,798	8.06%
Provisions	18,365	46,020	60.09%
Deferred tax liabilities	13,165	8,472	55.39%
Borrowings	34,931	36,593	4.54%
Other Liabilities	11,807	12,727	7.23%
<b>Total Liabilities</b>	<b>152,555.90</b>	<b>184,609.47</b>	<b>17.36%</b>
<b>Total shareholders' equity</b>	<b>431,036.81</b>	<b>416,102.01</b>	<b>3.59%</b>

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

Cowry Research

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